PART IV

Section—2-C(ii)

STATUTORY ORDERS ISSUED BY THE STATE GOVERNMENT UNDER THE CENTRAL ACTS AND STATE ACTS.

FINANCE SECRETARIAT

Notification No. FD 2 BFC 78

Bangalore dated 20th February 1978.

Whereas, the Karnataka State Financial Corporation have, on the advice of the Industrial Development Bank of India, decided to issue Bonds in the form of Promissory notes for 192.50 lakhs to augment their resources on the following terms :

Issue Price	...	98.85 per cent.
Rate of interest	...	6¼ per cent per annum
Period	...	10 years ;

2. Now, therefore, the Government of Karnataka, in pursuance of sub-section (1) of Section-7 of the State Financial Corporations Act, 1951 (LXIII of 1951) hereby—

(a) guarantees the repayment of principal of Rs. 192.50 lakhs and payment of interest ; and

(b) fixes 6¼ per cent per annum as the rate of interest, on the recommendation of the Board of Directors of the Karnataka State Financial Corporation and also on the advice of the Industrial Development Bank of India.

By Order and in the name of the President of India.

A. SENGUPTA,
Deputy Secretary to Government,
Finance Department

2608—S. O. 627

GOVERNOR'S SECRETARIAT

Notification No. GS 67 BUM 77

Bangalore, dated 27th/28th February 1978.

In exercise of the powers vested in him under sub-section (1) of Section 14 of the Karnataka State Universities Act 1976, the Chancellor is pleased to appoint Shri P. G. Puranik, IAS, as Registrar, Bangalore University, with immediate effect and until further orders, vice, Dr. A. Sheriff.

By Order,
S. SOMANATH,
Under Secretary to Governor.

2624—S. O. 628